

NEWS RELEASE

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FirstCity Financial Will Host its Third Quarter 2011 Conference Call on November 8, 2011

Waco, Texas, November 3, 2011..... In conjunction with FirstCity Financial Corporation's (NASDAQ:FCFC) Third Quarter 2011 earnings release, before market open on November 8, 2011, the company will host a conference call later that morning at 9:00 a.m. Central Time.

During the call, FirstCity management will discuss Third Quarter 2011 results. A question and answer session will follow the prepared remarks.

Event: FirstCity Financial Corporation 3rd Quarter 2011 Conference Call

Date: November 8, 2011

Time: 9:00 a.m. Central Time

Host: James T. Sartain, FirstCity's President and CEO

Web Access: FirstCity's web page: <http://www.fcfc.com>

CCBN's Investor websites: www.streetevents.com
www.earnings.com

Dial In Access: Domestic: 800-561-2693

International: 617-614-3523

Passcode: 95272833

FirstCity Financial Corporation is a diversified financial services company with operations dedicated primarily to distressed asset acquisitions and special situations investments. FirstCity has offices in the U.S. and affiliate organizations in Europe and Latin America. FirstCity common stock is listed on the NASDAQ Global Select Market (NASDAQ: FCFC).