

NEWS RELEASE



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FirstCity Financial to Webcast Its Third Quarter 2005 Conference Call

Waco, Texas, November 1, 2005..... In conjunction with FirstCity Financial Corporation's (NASDAQ FCFC) third quarter 2005 earnings release on November 10, 2005, the company invites you to participate in its quarterly conference call to be held on Thursday, November 10, 2005 at 9:00 a.m. Central Time.

In the call, FirstCity management will discuss third quarter 2005 results. A question and answer session will follow the prepared remarks.

Event: FirstCity Financial Corporation Third Quarter 2005 Conference Call

Date: Thursday, November 10, 2005

Time: 9:00 a.m. Central Time

Host: James T. Sartain, FirstCity's President and Chief Executive Officer

Web

Access: FirstCity's web page- www.fcfc.com/invest.htm or,

CCBN's Investor websites- www.streetevents.com and,
www.earnings.com

Dial In

Access: Domestic 800-599-9829
International 617-847-8703

Pass code - 67978255

Replay Domestic 888-286-8010
International 617-801-6888

Pass code - 60074987

The replay will be available until Friday, November 18, 2005.

FirstCity Financial is a diversified financial services Company with operations dedicated solely to portfolio asset acquisition and resolution. The company has offices throughout the United States, with affiliate organizations in France and Mexico. Its common (FCFC) stock is listed on the NASDAQ National Market System.