

NEWS RELEASE

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FirstCity Financial Will Host Its Third Quarter 2009 Conference Call on November 10, 2009

Waco, Texas, November 4, 2009..... In conjunction with FirstCity Financial Corporation's (NASDAQ:FCFC) third quarter 2009 earnings release, before market open on November 10, 2009, the company invites you to participate in its quarterly conference call on Tuesday, November 10, 2009 at 9:00 a.m. Central Time.

During the call, FirstCity management will discuss third quarter 2009 results. A question and answer session will follow the prepared remarks.

Event: FirstCity Financial Corporation 3rd Quarter 2009 Conference Call

Date: Tuesday, November 10, 2009

Time: 9:00 a.m. Central Time

Host: James T. Sartain, FirstCity's President and CEO

Web Access: FirstCity's web page - <http://www.fcfc.com/index.htm>

CCBN's Investor websites - www.streetevents.com
www.earnings.com

Dial In Access: Domestic 866-543-6403

International 617-213-8896

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FirstCity Financial Corporation is a diversified financial services company with operations dedicated primarily to distressed asset acquisitions and special situations investments. FirstCity has offices in the U.S. and affiliate organizations in Europe and Latin America. FirstCity common stock is listed on the NASDAQ Global Select Market (NASDAQ: FCFC).