

NEWS RELEASE



Contact: Suzy W. Taylor
866-652-1810

FirstCity Financial to Webcast Its First Quarter 2006 Conference Call

Waco, Texas, April 26, 2006..... In conjunction with FirstCity Financial Corporation's (NASDAQ FCFC) first quarter 2006 earnings release on May 10, 2006, the company invites you to participate in its quarterly conference call to be held on Wednesday, May 10, 2006 at 9:00 a.m. Central Time.

In the call, FirstCity management will discuss first quarter 2006 results. A question and answer session will follow the prepared remarks.

Event: FirstCity Financial Corporation First Quarter 2006 Conference Call

Date: Wednesday, May 10, 2006

Time: 9:00 a.m. Central Time

Host: James T. Sartain, FirstCity's President and Chief Executive Officer

Web Access: FirstCity's web page- www.fcfc.com/invest.htm or, CCBN's Investor websites- www.streetevents.com and, www.fulldisclosure.com

Dial In Access: Domestic 800-599-9816
International 617-847-8705

Pass code - 92311829

Replay Domestic 888-286-8010
International 617-801-6888

Pass code - 15714033

The replay will be available until Wednesday May 24, 2006.

FirstCity Financial is a diversified financial services Company with operations dedicated solely to portfolio asset acquisition and resolution. The company has offices throughout the U.S., with affiliate organizations in France and Mexico. Its common (FCFC) stock is listed on the NASDAQ National Market System.